

## TAYO ROLLS LIMITED

Office : XLRI New Administrative Building, C.H.Area(E), Jamshedpur-831001.

INDIA'S LEADING ROLL MANUFACTURER

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2011

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	Six Months ended 30.09.2011 (Unaudited)	Six Months ended 30.09.2010 (Unaudited)	Previous year ended 31.03.2011 (Audited)
1	Net Sales/Income from Operations	3479	3274	6251	6994	12816
	Other Operating Income	94	112	212	358	525
	<b>Total Income</b>	<b>3573</b>	<b>3386</b>	<b>6463</b>	<b>7352</b>	<b>13341</b>
2	<b>Expenditure</b>					
	a) Increase/decrease in stock in trade and work in progress	-487	140	-759	-198	100
	b) Consumption of raw materials	2239	2046	3877	5054	7713
	c) Consumption of Stores	316	432	596	788	1612
	d) Employees Cost	738	732	1448	1484	3008
	e) Depreciation	452	99	907	197	562
	f) Power and fuel	743	824	1396	1530	3212
	g) Other Expenditure	1003	354	1466	742	1704
	h) Expenditure transferred to Capital and other accounts	-512	-964	-516	-1707	-2442
	<b>Total Expenditure</b>	<b>4492</b>	<b>3663</b>	<b>8415</b>	<b>7890</b>	<b>15469</b>
3	<b>Profit(+)/ Loss(-) from operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>-919</b>	<b>-277</b>	<b>-1952</b>	<b>-538</b>	<b>-2128</b>
4	Other Income	0	36	0	36	36
5	<b>Profit (+)/ Loss(-) before Interest and Exceptional Items (3+4)</b>	<b>-919</b>	<b>-241</b>	<b>-1952</b>	<b>-502</b>	<b>-2092</b>
6	Interest	547	223	1027	355	952
7	<b>Profit(+)/ Loss(-) after Interest but before Exceptional Items (5-6)</b>	<b>-1466</b>	<b>-464</b>	<b>-2979</b>	<b>-857</b>	<b>-3044</b>
8	Exceptional Items					
	Profit on sale of Investments	0	0	248	0	0
9	<b>Profit (+)/Loss(-) from ordinary activities before Tax (7+8)</b>	<b>-1466</b>	<b>-464</b>	<b>-2731</b>	<b>-857</b>	<b>-3044</b>
10	Tax Expenses					
	Current Tax	0	0	48	0	0
	Reversal of provision of previous year	0	0	0	0	0
	Deferred Tax	0	0	0	0	0
	Fringe Benefit Tax	0	0	0	0	0
11	<b>Net Profit(+)/Loss(-) for the period after Tax (9-10)</b>	<b>-1466</b>	<b>-464</b>	<b>-2779</b>	<b>-857</b>	<b>-3044</b>
12	Extraordinary Item (net of Tax Expenses)	0	0	0	0	0
13	<b>Net Profit(+)/Loss(-) for the period after Tax (11-12)</b>	<b>-1466</b>	<b>-464</b>	<b>-2779</b>	<b>-857</b>	<b>-3044</b>
14	Paid-up Equity share capital(Face value of Rs.10/-each)	1026	1026	1026	1026	1026
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earning Per Share(EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	<b>-14.29</b>	<b>-4.53</b>	<b>-27.08</b>	<b>-8.36</b>	<b>-29.67</b>
17	Public Shareholding					
	a)Number of Shares	2748518	2748518	2748518	2748518	2748518
	b)Percentage of Shareholding	26.79	26.79	26.79	26.79	26.79
18	Promoter and promoter group shareholding					
	a)Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of company)					
	b)Non-encumbered					
	-Number of Shares	7512417	7512417	7512417	7512417	7512417
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares(as a % of the total share capital of the Company)	73.21	73.21	73.21	73.21	73.21

(Rs. in Lakhs)

Particulars	Quarter ended 30.9.11	Quarter ended 30.9.10	Six Months ended 30.9.11	Six Months ended 30.9.10	Year ended 31.3.11
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>					
(net sale/income from each segment should be disclosed under this head)					
a) Roll operations	2708	2885	4803	5299	10496
b) Pig Iron Operations	876	721	1608	2495	2681
c) Ingot Operations	205		475		600
d) Engg Forging Operations	15		23		
e) Others	4	40	8	99	125
<b>Total</b>	<b>3808</b>	<b>3646</b>	<b>6917</b>	<b>7893</b>	<b>13902</b>
Less: Inter segment revenue	229	225	448	506	526
<b>Net sale/income from operations</b>	<b>3579</b>	<b>3421</b>	<b>6469</b>	<b>7387</b>	<b>13376</b>
<b>2 Segment Results (Profit(+)/loss(-) before tax and interest from each segment)</b>					
a) Roll operations	-471	-101	-991	-423	-1117
b) Pig Iron Operations	-177	-157	-245	-135	-457
c) Ingot Operations	-161		-444		-559
d) Engg Forging Operations	-87		-232		
e) Others	24	10	7	69	90
<b>Total</b>	<b>-872</b>	<b>-248</b>	<b>-1905</b>	<b>-489</b>	<b>-2043</b>
<b>Less:</b>					
i) Interest	553	223	1033	355	952
ii) Other unallocable expenditure net off Un-allocable Income	41	-7	41	13	49
iii) Exceptional Items(net)			-248		
<b>Total Profit/ (Loss) Before Tax</b>	<b>-1466</b>	<b>-464</b>	<b>-2731</b>	<b>-857</b>	<b>-3044</b>
<b>3 Capital Employed</b>					
(Segment assets-Segment liabilities)					
a) Roll operations	8649	4269	8649	4269	9546
b) Pig Iron Operations	604	-235	604	-235	540
c) Ingot Operations	3750		3750		3332
d) Engg Forging Operations	7245		7245		5960
e) Unallocable Assets (Net)	-9383	17244	-9383	17244	2080
<b>Total</b>	<b>10865</b>	<b>21278</b>	<b>10865</b>	<b>21278</b>	<b>21458</b>

**Notes:**

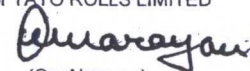
- Figures of corresponding period re-grouped where necessary.
- Total number of investor complaints pending at the beginning of the quarter: NIL; Received and Disposed of during the quarter :NIL; and pending at the end of the quarter: NIL .
- The company has entered into an agreement with Tata Steel on 10.8.2011 for conversion of iron ore supplied by Tata Steel to Pig Iron on exclusive basis. During this arrangement ,there would be income on conversion account only.
- Disclosure of Assets and Liabilities as per Clause 41 (l)(ea) of the Listing Agreement for the half year ended 30.9.2011

(Rs. in Lakhs)

Particulars	Half Year ended 30.9.11	Half Year ended 30.9.10	Year ended 31.3.11
	(Unaudited)	(Unaudited)	(Audited)
<b>Shareholders' Fund</b>			
(a) Capital	1026.13	1026.13	1026.13
(b) Reserve and Surplus	5540.05	5949.25	5540.05
<b>Sub Total (a to b)</b>	<b>6566.18</b>	<b>6975.38</b>	<b>6566.18</b>
<b>Loan Fund</b>			
Deferred Tax Adjustment(Net)	17853.46	14302.31	16670.19
<b>TOTAL</b>	<b>24419.64</b>	<b>21277.69</b>	<b>23236.37</b>
<b>Fixed Assets</b>			
Investments	20481.29	20993.31	21458.17
<b>Current Assets, Loans and Advances</b>			
(a) Inventories	12.14	32.14	32.14
(b) Sundry Debtors	4550.72	4207.60	3775.15
(c) Cash and Bank Balances	2513.25	2812.41	3009.63
(d) Other Current Assets	644.17	103.19	364.47
(e) Loans and Advances	-	-	-
<b>Sub Total (a to e)</b>	<b>921.95</b>	<b>1126.52</b>	<b>1140.53</b>
<b>Less: Current Liabilities and Provisions</b>			
(a) Liabilities	8630.09	8249.72	8289.78
(b) Provisions	7217.05	6360.70	6594.96
<b>Sub Total (a to b)</b>	<b>2043.24</b>	<b>1636.78</b>	<b>1726.44</b>
<b>Net Current Assets</b>	<b>9260.29</b>	<b>7997.48</b>	<b>8321.40</b>
Miscellaneous Expenditure(not written off or adjusted)	(630.20)	252.24	(31.62)
Profit and Loss Account (Debit Balance)	4556.41	-	1777.68
<b>TOTAL</b>	<b>24419.64</b>	<b>21277.69</b>	<b>23236.37</b>

- The Financial results were reviewed by the Audit Committee held on 22.10.2011 and approved and taken on record by the Board of Directors at their meetings held on 29.10.2011. The Statutory Auditors have carried out Limited Review of the Results for the quarter ended 30th September, 2011.

for TAYO ROLLS LIMITED


(Om Narayan)  
Managing Director