

## TAYO ROLLS LIMITED

Office : XLRI New Administrative Building, C.H.Area(E), Jamshedpur-831001.

**INDIA'S LEADING ROLL MANUFACTURER**

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2010 (Unaudited)	Quarter ended 30.09.2009 (Unaudited)	Six Months ended 30.09.2010 (Unaudited)	Six Months ended 30.09.2009 (Unaudited)	Previous year ended 31.03.2010 (Audited)
1	(a)Net Sales/Income from Operations	3274	3182	6994	5426	12710
	(b)Other Operating Income	112	94	358	176	527
	<b>Total Income</b>	<b>3386</b>	<b>3276</b>	<b>7352</b>	<b>5602</b>	<b>13237</b>
2	<b>Expenditure</b>					
	a) Increase/decrease in stock in trade and work in progress	140	132	-198	-100	759
	b) Consumption of raw materials	2046	1667	5054	3078	7001
	c) Purchase of semi finished products	0	6	0	185	185
	d) Consumption of Stores	432	254	788	417	1085
	e) Employees Cost	732	658	1484	1265	2537
	f) Depreciation	99	111	197	199	396
	g) Power and fuel	824	498	1530	873	2107
	h) Other Expenditure	354	309	742	586	1431
	i) Expenditure transferred to Capital and other accounts	-964	-308	-1707	-415	-1539
	<b>j) Total Expenditure</b>	<b>3663</b>	<b>3327</b>	<b>7890</b>	<b>6088</b>	<b>13962</b>
3	<b>Profit(+)/ Loss(-) from operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>-277</b>	<b>-51</b>	<b>-538</b>	<b>-486</b>	<b>-725</b>
4	Other Income	36	18	36	19	19
5	<b>Profit (+)/ Loss(-) before Interest and Exceptional Items (3+4)</b>	<b>-241</b>	<b>-33</b>	<b>-502</b>	<b>-467</b>	<b>-706</b>
6	Interest	223	117	355	207	447
7	<b>Profit(+)/ Loss(-) after Interest but before Exceptional Items (5-6)</b>	<b>-464</b>	<b>-150</b>	<b>-857</b>	<b>-674</b>	<b>-1153</b>
8	Exceptional Items					
	i)Employee separation Compensation					
	ii) Gain from forward cover contracts					
9	<b>Profit (+)/Loss(-) from ordinary activities before Tax (7+8)</b>	<b>-464</b>	<b>-150</b>	<b>-857</b>	<b>-674</b>	<b>-1153</b>
10	Tax Expenses					
	Current Tax	0	0	0	0	0
	Reversal of provision of previous year	0	0	0	0	0
	Deferred Tax	0	0	0	0	0
	Fringe Benefit Tax	0	0	0	0	0
11	<b>Net Profit(+)/Loss(-) for the period (9-10)</b>	<b>-464</b>	<b>-150</b>	<b>-857</b>	<b>-674</b>	<b>-1153</b>
12	Extraordinary Item (net of Tax Expenses)					
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>-464</b>	<b>-150</b>	<b>-857</b>	<b>-674</b>	<b>-1153</b>
14	Paid-up Equity share capital(Face value of Rs.10/-each)	1026	1026	1026	1026	1026
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					6807
16	Earning Per Share(EPS) Basic and diluted EPS for the period, for the year to date and for the previous year	-4.53	-1.46	-8.36	-6.57	-11.24
17	Public Shareholding					
	a)Number of Shares	2748518	2748518	2748518	2748518	2748518
	b)Percentage of Shareholding	26.79	26.79	26.79	26.79	26.79
18	Promoter and promoter group shareholding					
	a)Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of company)					
	b)Non-encumbered					
	-Number of Shares	7512417	7512417	7512417	7512417	7512417
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of the total share capital of the Company)	73.21	73.21	73.21	73.21	73.21

	Quarter ended	Quarter	Six Months	Six Months	Year ended
	30.9.10	ended	ended 30.9.10	ended 30.9.09	31.3.10
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>					
a) Roll operations	2885	2356	5299	3755	8781
b) Pig Iron Operations	721	1031	2495	2051	4982
c) Others	40	12	99	20	143
<b>Total</b>	<b>3646</b>	<b>3399</b>	<b>7893</b>	<b>5826</b>	<b>13906</b>
Less: Inter segment revenue	225	123	506	224	669
<b>Net sale/income from operations</b>	<b>3421</b>	<b>3276</b>	<b>7387</b>	<b>5602</b>	<b>13237</b>
<b>2 Segment Results (Profit(+)/loss(-))</b>					
a) Roll operations	-101	42	-423	-215	-665
b) Pig Iron Operations	-157	-38	-135	-135	28
c) Others	10	-16	69	-53	83
<b>Total</b>	<b>-248</b>	<b>-12</b>	<b>-489</b>	<b>-403</b>	<b>-554</b>
<b>Less:</b>					
i) Interest	223	117	355	207	447
ii) Other unallocable expenditure net off Un-allocable Income	-7	21	13	64	152
iii) Exceptional Items(net)					0
<b>Total Profit/ (Loss) Before Tax</b>	<b>-464</b>	<b>-150</b>	<b>-857</b>	<b>-674</b>	<b>-1153</b>
<b>3 Capital Employed</b>					
(Segment assets-Segment liabilities)					
a) Roll operations	4269	5378	4269	5378	4412
b) Pig Iron Operations	-235	412	-235	412	-297
c) Others	217	209	217	209	237
d) Unallocable Assets (Net)	17027	13339	17027	13339	15470
<b>Total</b>	<b>21278</b>	<b>19338</b>	<b>21278</b>	<b>19338</b>	<b>19822</b>

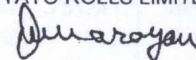
DISCLOSURE OF ASSETS AND LIABILITIES AS PER CLAUSE (1)(ea)

Particulars	(Rs. Lakhs)	
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)
<b>Shareholders' Fund</b>		
(a) Capital	1026.13	1026.13
(b) Reserve and Surplus	5949.25	7286.36
<b>Sub Total (a to b)</b>	<b>6975.38</b>	<b>8312.49</b>
<b>Loan Funds</b>	14302.31	11025.18
<b>Deferred Tax Adjustment(Net)</b>	-	-
<b>TOTAL</b>	<b>21277.69</b>	<b>19337.67</b>
<b>Fixed Assets</b>	20993.31	17007.63
<b>Investments</b>	32.14	32.14
<b>Current Assets, Loans and Advances</b>		
(a) Inventories	4207.60	4719.89
(b) Sundry Debtors	2812.41	2891.01
(c) Cash and Bank Balance	103.19	478.81
(d) Other Current Assets	-	-
(e) Loans and Advances	1126.52	1066.57
<b>Sub Total (a to e)</b>	<b>8249.72</b>	<b>9156.28</b>
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	6360.70	5476.02
(b) Provisions	1636.78	1430.38
<b>Sub Total (a to b)</b>	<b>7997.48</b>	<b>6906.40</b>
<b>Net Current Assets</b>	252.24	2249.88
<b>Miscellaneous Expenditure(not written off or adjusted)</b>	-	48.02
<b>Profit and Loss Account</b>	-	-
<b>TOTAL</b>	<b>21277.69</b>	<b>19337.67</b>

**Notes:**

- 1) Figures of corresponding period re-grouped where necessary.
- 2) The trial run for the Forged Roll project is in progress.
- 3) Total number of investor complaints pending at the beginning of the quarter: NIL; Received and Disposed of during the quarter :NIL; and pending at the end of the quarter: NIL .
- 4) The Financial results were reviewed by the Audit Committee held on 27.10.2010 and approved and taken on record by the Board of Directors at their meetings held on 28.10.2010.The Statutory Auditors have carried out Limited Review of the Results for the quarter ended 30th September, 2010.

for TAYO ROLLS LIMITED

  
(Om Narayan)  
Managing Director

Place : Jamshedpur  
Date : 28.10.2010