

# TAYO ROLLS LIMITED

Office : XLRI New Administrative Building, C.H. Area (E), Jamshedpur-831001.

INDIA'S LEADING ROLL MANUFACTURER

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2009

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2009 (Unaudited)	Quarter ended 30.09.2008 (Audited)	Six months ended 30.09.09 (Unaudited)	Six months ended 30.09.08 (Audited)	Previous Year ended 31.03.2009 (Audited)
1	Net Sales/Income from Operations	3,182	5,728	5,425	10,619	16,485
	Other Operating Income	94	175	176	380	487
	<b>Total Income</b>	<b>3,276</b>	<b>5,903</b>	<b>5,602</b>	<b>10,999</b>	<b>16,972</b>
2	<b>Expenditure</b>					
	a) Increase/decrease in stock in trade and work in progress	132	-403	-100	-250	242
	b) Consumption of raw materials	1,667	3,706	3,073	6,709	9,853
	c) Purchase of semi finished products	6	331	185	444	1,192
	d) Consumption of Stores	254	350	417	665	1,029
	e) Employees Cost	619	613	1,182	1,163	2,719
	f) Depreciation	111	90	199	178	354
	g) Power and Fuel	498	587	873	1,095	1,960
	h) Other Expenditure	309	441	586	736	1,254
	i) Expenditure transferred to Capital and other accounts	-308	-90	-415	-119	-397
	<b>Total Expenditure</b>	<b>3,288</b>	<b>5,625</b>	<b>6,005</b>	<b>10,621</b>	<b>18,206</b>
3	<b>Profit (+)/Loss(-) from operations before Other Income, Interest and Exceptional items (1-2)</b>	<b>-12</b>	<b>278</b>	<b>-403</b>	<b>378</b>	<b>-1,234</b>
4	Other Income	18	15	19	15	72
5	<b>Profit (+)/Loss (-) before Interest and Exceptional Items (3+4)</b>	<b>6</b>	<b>293</b>	<b>-384</b>	<b>393</b>	<b>-1,162</b>
6	Interest	117	135	207	264	538
7	<b>Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)</b>	<b>-111</b>	<b>158</b>	<b>-591</b>	<b>129</b>	<b>-1,700</b>
8	Exceptional Items					
	i) Employee Separation Compensation and retiral benefit to ex-directors	-39	-39	-83	-78	-185
	ii) Gain from forward cover contracts	0	0	0	62	45
9	<b>Profit (+)/Loss(-) from ordinary activities before Tax (7+8)</b>	<b>-150</b>	<b>119</b>	<b>-674</b>	<b>113</b>	<b>-1,840</b>
10	Tax Expenses					
	Current Tax	0	41	0	47	0
	Reversal of provision of previous year	0	0	0	0	0
	Deferred Tax	0	20	0	-16	-191
	Fringe Benefit Tax	0	5	0	12	25
11	<b>Profit (+)/Loss(-) from ordinary activities after Tax (9-10)</b>	<b>-150</b>	<b>53</b>	<b>-674</b>	<b>70</b>	<b>-1,674</b>
12	Paid-up Equity share capital(Face value of Rs.10/- each)	1,026	547	1,026	547	1,026
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					7,960
14	Earning Per Share (EPS)					
	a) Basic and diluted EPS for the period, for the year to date and for the previous year	-1.46	0.97	-6.57	1.28	-23.68
15	Public Shareholding					
	a) Number of Shares	2,748,518	2,732,450	2,748,518	2,732,450	2,748,518
	b) Percentage of Shareholding	25.79	49.93	26.79	49.93	25.79
15	Promoter and promoter group shareholding**					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	# Number of Shares					
	# Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	# Percentage of shares (as a % of the total share capital of company)					
	b) Non-encumbered					
	# Number of Shares	7,512,417	2,740,350	7,512,417	2,740,350	7,512,417
	# Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	# Percentage of shares (as a % of the total share capital of the Company)	73.21	50.07	73.21	50.07	73.21



**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE  
QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2009**

(Rs in Lakhs)

Particulars	Quarter ended 30.09.2009	Quarter ended 30.09.2008	Six months ended 30.09.2009	Six months ended 30.09.2008	Year ended 31.03.2009
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1. Segment Revenue</b> (net sale/ income from each segment should be disclosed under this head)					
(a) Roll Operation	2356	4137	3755	7216	11867
(b) Pig Iron Operation	1031	1973	2051	4170	5772
(c) Others	12	80	20	149	226
Total	3399	6190	5826	11535	17865
Less: Inter Segment Revenue	123	287	224	536	893
<b>Net sales / Income from Operations</b>	<b>3276</b>	<b>5903</b>	<b>5602</b>	<b>10999</b>	<b>16972</b>
<b>2. Segment Results (Profit)(+)/Loss(-) before tax and interest from Each segment) #</b>					
(a) Roll Operation	42	119	-215	150	-515
(b) Pig Iron Operation	-38	156	-135	265	-660
(c) Others	-16	3	-53	-37	-59
Total	-12	278	-403	378	-1234
Less: (I) Interest **	117	135	207	264	538
(ii) Other Unallocable expenditure net off unallocable Income	-18	-15	-19	-15	-72
(iii) Exceptional Item (Net)	39	39	83	16	140
<b>Total Profit(+)/Loss(-) Before Tax</b>	<b>-150</b>	<b>119</b>	<b>-674</b>	<b>113</b>	<b>-1840</b>
<b>3. Capital Employed</b> (Segment assets - Segment Liabilities)					
(a) Roll Operation	5378	3320	5378	3320	6757
(b) Pig Iron Operation	412	2050	412	2050	1381
(c) Others	209	180	209	180	121
(d) Unallocable Assets (Net)	13339	7812	13339	7812	9383
<b>Total</b>	<b>19338</b>	<b>13362</b>	<b>19338</b>	<b>13362</b>	<b>17642</b>

1) Figures of corresponding period re-grouped where necessary.

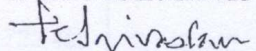
2) The trial run for the Forging Quality Ingots is in progress. The Cold trial of Forge Shop and Induction Hardening Shop is in progress.

3) Total number of investor complaints pending at the beginning of the quarter: NIL; Received and Disposed of during the quarter :NIL; and pending at the end of the quarter: NIL .

4) The Financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 28.10.2009. The Statutory Auditors have carried out Limited Review of the Results for the quarter and six months ended 30th September, 2009.

Place : Kolkata  
Date : 28.10.2009

for TAYO ROLLS LIMITED

  
(P.C. Srivastava)  
Managing Director