

TAYO ROLLS LIMITED

Office : XLRI New Administrative Building, C.H. Area (E), Jamshedpur-831001.

INDIA'S LEADING ROLL MANUFACTURER

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2012

Rupees in Lakhs

Sl. No.	Particulars	Quarter ended 30.06.2012 (Unaudited)	Previous Quarter ended 31.03.2012 (Audited)	Quarter ended 30.06.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
1	Net sales/income from operations (Net of excise duty)	4,170	4,143	2,772	13,458
	Other Operating Income	282	190	118	521
	Total income from operations (net)	4,452	4,333	2,890	13,979
2	Expenditure				
a)	Cost of materials consumed	1,563	1,114	1,638	6,394
b)	Purchases of stock-in-trade	17	77	0	77
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-840	519	-272	-430
d)	Consumption of Stores	537	341	280	1,421
e)	Employee benefits expense	811	828	710	3,004
f)	Depreciation and amortisation expense	467	449	455	1,811
g)	Power and Fuel	1,270	844	653	3,164
h)	Other Expenditure	871	760	463	2,849
i)	Expenditure transferred to Capital and other accounts	-334	-214	-4	-877
	Total Expenditure	4,362	4,718	3,923	17,413
3	Profit (+)/Loss(-) from operations before Other Income, Interest and Exceptional items (1-2)	90	-385	-1,033	-3,434
4	Other Income	0	0	0	0
5	Profit (+)/Loss (-) before Interest and Exceptional Items (3+4)	90	-385	-1,033	-3,434
6	Finance costs	442	531	480	2,126
	Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)	-352	-916	-1,513	-5,560
8	Exceptional Items Profit on sale of investments	0	0	248	248
9	Profit (+)/Loss(-) from ordinary activities before Tax (7+8)	-352	-916	-1,265	-5,312
10	Tax Expenses				
	Current Tax	0	-47	48	0
	Reversal of provision of previous year	0	0	0	0
	Deferred Tax	0	0	0	0
	Fringe Benefit Tax	0	0	0	0
11	Net Profit (+)/Loss(-) for the period after Tax (9-10)	-352	-869	-1,313	-5,312
12	Extraordinary Item (net of tax expense)	0	0	0	0
13	Net Profit (+)/Loss(-) for the period after Tax (11-12)	-352	-869	-1,313	-5,312
14	Paid-up Equity share capital(Face value of Rs.10/-each)	1,026	1,026	1,026	1,026
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
16	Earning Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-3.43	-8.47	-12.79	-51.77
A	PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
a)	Number of Shares	2,748,518	2,748,518	2,748,518	2,748,518
b)	Percentage of Shareholding	26.79	26.79	26.79	26.79
2	Promoter and promoter group shareholding				
a)	Pledged/Encumbered	NIL	NIL	NIL	NIL
	- Number of Shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of company)				
b)	Non-encumbered				
	- Number of Shares	7,512,417	7,512,417	7,512,417	7,512,417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	73.21	73.21	73.21	73.21
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE
FIRST QUARTER AND YEAR MONTHS ENDED 30TH JUNE, 2012**

(Rs in Lakhs)

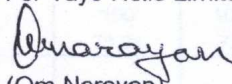
Particulars	Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year ended 31.03.2012
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/ income from each segment should be disclosed under this head)				
(a) Roll Operation	3072	3098	2095	10630
(b) Pig Iron Operation	1281	1101	732	3028
(c) Ingot Operation	790	199	270	923
(d) Engg Forgings	118	63	8	104
(e) Others	17	10	4	16
Total	5278	4471	3109	14701
Less: Inter Segment Revenue	826	138	219	722
Net sales / Income from Operations	4452	4333	2890	13979
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from Each segment)				
(a) Roll Operation	-325	-677	-613	-2688
(b) Pig Iron Operation	734	567	-68	370
(c) Ingot Operation	-217	-279	-334	-1179
(d) Engg Forgings Operation	-338	-222	-241	-862
(e) Others	-21	5	-18	0
Total	-167	-606	-1274	-4359
Less: (i) Interest	201	294	239	1,134
(ii) Other Unallocable expenditure net off unallocable Income	16	16		67
(iii) Exceptional Item (Net)	0	0	-248	-248
Total Profit Before Tax	-352	-916	-1265	-5312
3 Capital Employed (Segment assets - Segment Liabilities)				
(a) Roll Operation	5339	4781	5070	4781
(b) Pig Iron Operation	-256	-4	175	-4
(c) Ingot	2162	1750	2024	1750
(d) Engg Forgings	4465	4077	4220	4077
(e) Unallocable Assets (Net)	-4133	-2675	-8014	-2675
Total	7577	7929	3475	7929

1. Previous figures have been regrouped, where ever necessary.

2. The above financial results were reviewed by the Audit Committee at their meeting held on 18.07.2012 and approved and taken on record by the Board of Directors of the Company at their meeting on 18.07.2012.

Place: Jamshedpur
Date: 18.07.2012

For Tayo Rolls Limited


(Om Narayan)
Managing Director