

TAYO ROLLS LIMITED

Office : XLRI New Administrative Building, C,II Area(E), Jamshedpur-831001.

INDIA'S LEADING ROLL MANUFACTURER

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2009

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.06.2009 (Unaudited)	Quarter ended 30.06.2008 (Audited)	Previous year ended 31.03.2009 (Audited)
1	(a)Net Sales/Income from Operations	2244	4890	16485
	(b)Other Operating Income	82	206	487
	Total Income	2326	5096	16972
2	Expenditure			
	a) Increase/decrease in stock in trade and work in progress	-233	154	242
	b) Consumption of raw materials	1411	3003	9853
	c) Purchase of semi finished products	179	113	1192
	d) Consumption of Stores	163	315	1029
	e) Employees Cost	564	549	2719
	f) Depreciation	88	89	354
	g) Power and fuel	375	509	1960
	h) Other Expenditure	277	293	1254
	i) Expenditure transferred to Capital and other accounts	-107	-29	-397
	j) Total Expenditure	2717	4996	18206
3	Profit(+)/ Loss(-) from operations before Other Income, Interest and Exceptional Items (1-2)	-391	100	-1234
4	Other Income	1		72
5	Profit (+)/ Loss(-) before Interest and Exceptional Items (3+4)	-390	100	-1162
6	Interest	90	129	538
7	Profit(+)/ Loss(-) after Interest but before Exceptional Items (5-6)	-480	-29	-1700
8	Exceptional Items			
	i)Employee separation Compensation	-44	-39	-185
	ii) Gain from forward cover contracts		62	45
9	Profit (+)/Loss(-) from ordinary activities before Tax (7+8)	-524	-6	-1840
10	Tax Expenses			
	Current Tax		6	
	Reversal of provision of previous year			
	Deferred Tax		-36	-191
	Fringe Benefit Tax	5	7	25
11	Net Profit(+)/Loss(-) for the period (9-10)	-529	17	-1674
12	Paid-up Equity share capital(Face value of Rs.10/-each)	1026	547	1026
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			7960
14	Earning Per Share(EPS)			
	a)Basic and diluted EPS for the period, for the year to date and for the previous year	-5.15	0.31	-23.68
15	Public Shareholding			
	a)Number of Shares	2748518	2732450	2748518
	b)Percentage of Shareholding	26.79	49.93	26.79
16	Promoter and promoter group shareholding			
	a)Pledged/Encumbered			
	- Number of Shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
	- Percentage of shares (as a % of the total share capital of company)			
	b)Non-encumbered			
	-Number of Shares	7512417	2740350	7512417
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares(as a % of the total share capital of the Company)	73.21	50.07	73.21

(Rs. in Lakhs)			
	Quarter ended	Quarter ended	Year ended
	30.6.2009	30.6.2008	31.3.2009
	(Unaudited)	(Audited)	(Audited)
1 Segment Revenue			
a) Roll operations	1399	3079	11867
b) Pig Iron Operations	1020	2197	5772
c) Others	8	69	226
Total	2427	5345	17865
Less: Inter segment revenue	101	249	893
Net sale/income from operations	2326	5096	16972
2 Segment Results (Profit(+)/loss(-))			
a) Roll operations	-257	31	-515
b) Pig Iron Operations	-97	109	-660
c) Others	-37	-40	-59
Total	-391	100	-1234
Less:			
i) Interest	90	129	538
ii) Other unallocable expenditure net off Un-allocable Income	-1	0	-72
iii) Exceptional Items(net)	44	-23	140
Total Profit/ (Loss) Before Tax	-524	-6	-1840
3 Capital Employed			
(Segment assets-Segment liabilities)			
a) Roll operations	5097	5013	6757
b) Pig Iron Operations	668	477	1381
c) Others	28	275	121
d) Unallocable Assets (Net)	11421	3781	9383
Total	17214	9546	17642

Notes:

- Figures of corresponding period re-grouped where necessary.
- Employee cost for the quarter ended 30.06.2009 is net of reversal of excess provision of Rs. 44.08 lakhs.
- The trial run for the Forging Quality Ingots is in progress. The Forge Shop and Induction Hardening Shop are in advance stage of completion.
- Total number of investor complaints pending at the beginning of the quarter: NIL; Received and Disposed of during the quarter :NIL; and pending at the end of the quarter: NIL .
- The Financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 31.07.2009.The Statutory Auditors have carried out Limited Review of the Results for the quarter ended 30th June, 2009

for TAYO ROLLS LIMITED

P.C. Srivastava(P.C.Srivastava)
Managing DirectorPlace : Jamshedpur
Date : 31.07.2009