

**TAYO ROLLS LIMITED**

Office : XLRI New Administrative Building, C.H. Area (E), Jamshedpur-831001.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I		Rupees in Lakhs			
	Particulars	3 months ended 30.06.2013	Preceding 3 months ended 31.03.2013	Corresponding 3 months ended 30.06.2012	Previous Year ended 31.03.2013
		(Unaudited)	[Refer Note(b)]	(Unaudited)	(Audited)
1	Net sales/income from operations (Net of excise duty)	3,644	4,607	4,170	16,771
	Other Operating Income	264	200	262	1,038
	<b>Total income from operations (net)</b>	<b>3,908</b>	<b>4,807</b>	<b>4,432</b>	<b>17,809</b>
2	<b>Expenditure</b>				
a)	Cost of materials consumed	1,523	1,524	1,563	6,153
b)	Purchases of stock-in-trade	43	0	17	23
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-171	136	-840	-653
d)	Consumption of Stores	436	509	537	2,050
e)	Employee benefits expense	815	784	807	3,292
f)	Depreciation and amortisation expense	496	483	467	1,916
g)	Power and Fuel	963	1,032	1,270	4,670
h)	Other Expenditure	605	665	548	2,373
i)	Expenditure transferred to Capital and other accounts	0	0	-7	-16
	<b>Total Expenditure</b>	<b>4,710</b>	<b>5,133</b>	<b>4,362</b>	<b>19,808</b>
3	<b>Profit (+)/Loss(-) from operations before Other Income, Interest and Exceptional items (1-2)</b>	<b>-802</b>	<b>-326</b>	<b>70</b>	<b>-1,999</b>
4	Other Income	8	95	20	128
5	<b>Profit (+)/Loss (-) before Interest and Exceptional Items (3+4)</b>	<b>-794</b>	<b>-231</b>	<b>90</b>	<b>-1,871</b>
6	Finance costs	465	458	442	1,831
7	<b>Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)</b>	<b>-1,259</b>	<b>-689</b>	<b>-352</b>	<b>-3,702</b>
8	Exceptional Items				
	Profit on sale of investments	0	328	0	328
9	<b>Profit (+)/Loss(-) from ordinary activities before Tax (7+8)</b>	<b>-1,259</b>	<b>-361</b>	<b>-352</b>	<b>-3,374</b>
10	<b>Tax Expenses</b>				
	Current Tax	0	0	0	0
	Reversal of provision of previous year	0	0	0	0
	Deferred Tax	0	0	0	0
	Fringe Benefit Tax	0	0	0	0
11	<b>Net Profit (+)/Loss(-) for the period after Tax (9-10)</b>	<b>-1,259</b>	<b>-361</b>	<b>-352</b>	<b>-3,374</b>
12	Extraordinary Item (net of tax expense)	0	0	0	0
13	<b>Net Profit (+)/Loss(-) for the period after Tax (11-12)</b>	<b>-1,259</b>	<b>-361</b>	<b>-352</b>	<b>-3,374</b>
14	Paid-up Equity share capital (Face value of Rs.10/-each)	1,026	1,026	1,026	1,026
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				-4,971
16	Earning Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-12.27	-3.52	-3.43	-32.88
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-12.27	-3.52	-3.43	-32.88
<b>PART II</b>					
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
a)	Number of Shares	2,748,568	2,748,568	2,748,518	2,748,568
b)	Percentage of Shareholding	26.79	26.79	26.79	26.79
2	Promoter and promoter group shareholding				
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil
	- Number of Shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of company)				
b)	Non-encumbered				
	- Number of Shares	7,512,367	7,512,367	7,512,417	7,512,367
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	73.21	73.21	73.21	73.21
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			




**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE  
QUARTER ENDED 30TH JUNE, 2013**

(Rs in Lakhs)				
Particulars	3 months ended 30.06.2013	Preceding 3 months ended 31.03.2013	Corresponding 3 months ended 30.06.2012	Previous Year ended 31.03.2013
	(Unaudited)	Refer Note(b)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/ income from each segment should be disclosed under this head)				
(a) Roll Operation	2898	3353	3072	12400
(b) Pig Iron Operation	652	899	1281	3553
(c) Ingot Operation	617	520	790	2649
(d) Engg Forgings	299	533	118	1588
(e) Others	5	31	17	57
Total	4471	5336	5278	20247
Less: Inter Segment Revenue	555	434	826	2310
<b>Net sales / Income from Operations</b>	<b>3916</b>	<b>4902</b>	<b>4452</b>	<b>17937</b>
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from Each segment)				
(a) Roll Operation	-842	-662	-325	-2786
(b) Pig Iron Operation	290	581	734	2144
(c) Ingot Operation	-125	-290	-217	-905
(d) Engg Forgings Operation	-308	-80	-338	-1209
(e) Others	-21	28	-21	-35
Total	-1006	-423	-167	-2791
(I) Interest	-258	-245	-201	-913
(ii) Other Unallocable expenditure net off unallocable Income	5	-21	16	2
(iii) Exceptional Item (Net)	0	328	0	328
<b>Total Profit / ( - ) Loss Before Tax</b>	<b>-1259</b>	<b>-361</b>	<b>-352</b>	<b>-3374</b>
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) Roll Operation	5402	5829	5339	5829
(b) Pig Iron Operation	-125	-72	-256	-72
(c) Ingot	1660	1847	2162	1847
(d) Engg Forgings	3308	3455	4465	3455
(e) Unallocable Assets (Net)	-7000	-6505	-4133	-6505
<b>Total</b>	<b>3245</b>	<b>4554</b>	<b>7577</b>	<b>4554</b>

Notes :

- (a) Consequent to the judgment dated 2nd May, 2013 of Honorable Jharkhand high Court with regard to the applicability of power tariff structure on the Company's Induction Furnace Unit from January 2000, The Jharkhand State Electricity Board (JSEB) has raised rectified energy bill dated 10th June, 2013 for Rs. 272.03 Crores. The Company has contested the judgment dated 2nd May, 2013 by way of filing an appeal before the Honorable Jharkhand high Court which has been admitted on merit on 3rd July, 2013. The demand dated 10th June, 2013 has also been challenged before the Honorable Jharkhand High Court. Pending the outcome of the appeal the demand amount of Rs. 272.03 Crores has been considered as Contingent liability.
- (b) The figures for the quarter ended 31st March 2013 are the balancing figures between the audited figures in respect of the financial year ended 31st March 2013 and the published year to date figures of the 9 month period ended 31st December 2012.
- (c) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- (d) The above financial results were reviewed by the Audit Committee at their meeting held on 20.07.2013 and approved and taken on record by the Board of Directors of the company at their meeting held on 20.07.2013.



  
 (HRIDAYESHWAR JHA)  
 MANAGING DIRECTOR