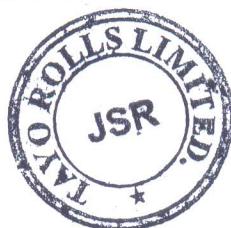


TAYO ROLLS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

Rupees in Lakhs

Sl. No.	Particulars	Quarter ended 31.12.2012 (Reviewed)	Previous Quarter ended 30.09.2012 (Reviewed)	Quarter ended 31.12.2011 (Reviewed)	Nine months ended 31.12.2012 (Reviewed)	Nine months ended 31.12.2011 (Reviewed)	Previous Year ended 31.03.2012 (Audited)
1	Net sales/income from operations (Net of excise duty)	3,815	4,179	3,187	12,164	9,315	13,458
	Other Operating Income	214	373	114	869	332	521
	Total income from operations (net)	4,029	4,552	3,301	13,033	9,647	13,979
2	Expenditure						
a)	Cost of materials consumed	1,502	1,564	1,526	4,629	5,280	6,394
b)	Purchases of stock-in-trade	0	6	0	23	0	77
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-118	169	-190	-789	-949	-430
d)	Consumption of Stores	472	532	484	1,541	1,080	1,421
e)	Employee benefits expense	868	843	728	2,522	2,176	3,004
f)	Depreciation and amortisation expense	483	483	455	1,433	1,362	1,811
g)	Power and Fuel	1,217	1,151	924	3,638	2,320	3,164
h)	Other Expenditure	846	965	750	2,682	2,099	2,849
i)	Expenditure transferred to Capital and other accounts	-322	-348	-270	-1,004	-663	-877
	Total Expenditure	4,948	5,365	4,407	14,675	12,705	17,413
3	Profit (+)/Loss(-) from operations before Other Income, Interest and Exceptional items (1-2)	-919	-813	-1,106	-1,642	-3,058	-3,434
4	Other Income	0	2	0	2	0	0
5	Profit (+)/Loss (-) before Interest and Exceptional Items (3+4)	-919	-811	-1,106	-1,640	-3,058	-3,434
6	Finance costs	476	455	559	1,373	1,586	2,126
7	Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)	-1,395	-1,266	-1,665	-3,013	-4,644	-5,560
8	Exceptional Items						
	Profit on sale of investments	0	0	0	0	248	248
9	Profit (+)/Loss(-) from ordinary activities before Tax (7+8)	-1,395	-1,266	-1,665	-3,013	-4,396	-5,312
10	Tax Expenses						
	Current Tax	0	0	-1	0	47	0
	Reversal of provision of previous year	0	0	0	0	0	0
	Deferred Tax	0	0	0	0	0	0
	Fringe Benefit Tax	0	0	0	0	0	0
11	Net Profit (+)/Loss(-) for the period after Tax (9-10)	-1,395	-1,266	-1,664	-3,013	-4,443	-5,312
12	Extraordinary Item (net of tax expense)	0	0	0	0	0	0
13	Net Profit (+)/Loss(-) for the period after Tax (11-12)	-1,395	-1,266	-1,664	-3,013	-4,443	-5,312
14	Paid-up Equity share capital(Face value of Rs.10/-each)	1,026	1,026	1,026	1,026	1,026	1,026
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						-1,598
16	Earning Per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-13.60	-12.33	-16.22	-29.36	-43.30	-51.77
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-13.60	-12.33	-16.22	-29.36	-43.30	-51.77
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
a)	Number of Shares	2,748,518	2,748,518	2,748,518	2,748,518	2,748,518	2,748,518
b)	Percentage of Shareholding	26.79	26.79	26.79	26.79	26.79	26.79
2	Promoter and promoter group shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of company)						
b)	Non-encumbered						
	- Number of Shares	7,512,417	7,512,417	7,512,417	7,512,417	7,512,417	7,512,417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	73.21	73.21	73.21	73.21	73.21	73.21
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					



Manarayan

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012**

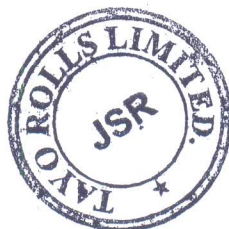
(Rs in Lakhs)

Particulars	Quarter ended 31.12.2012	Previous Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Previous Year ended 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) Roll Operation	2894	3081	2729	9047	7533	10630
(b) Pig Iron Operation	766	607	443	2654	1927	3028
(c) Ingot Operation	603	736	249	2129	724	923
(d) Engg Forgings	405	532	18	1055	41	104
(e) Others	6	3	-2	26	6	16
Total	4674	4959	3437	14911	10231	14701
Less: Inter Segment Revenue	645	405	136	1876	584	722
Net sales / Income from Operations	4029	4554	3301	13035	9647	13979
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from Each segment						
(a) Roll Operation	-998	-801	-717	-2124	-1708	-2688
(b) Pig Iron Operation	439	390	48	1563	-197	370
(c) Ingot Operation	-208	-190	-298	-615	-742	-1179
(d) Engg Forgings Operation	-366	-425	-113	-1129	-345	-862
(e) Others	-20	-22	-12	-63	-5	0
Total	-1153	-1048	-1092	-2368	-2997	-4359
Less: (i) Interest **	247	220	563	668	1596	1,134
(ii) Other Unallocable expenditure net off unallocable Income	5	2	10	23	51	67
(iii) Exceptional Item (Net)	0	0	0	0	-248	-248
Total Profit(+)/Loss(-) Before Tax	-1395	-1266	-1665	-3013	-4396	-5312
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Roll Operation	7519	8338	7807	7519	7807	7764
(b) Pig Iron Operation	-133	-280	-407	-133	-407	-4
(c) Ingot	3339	3326	3567	3339	3567	3316
(d) Engg Forgings	7006	6978	7121	7006	7121	6985
(e) Unallocable Assets (Net)	-5693	-4677	-9835	-5693	-9835	-2372
Total	12038	13685	8253	12038	8253	15689

** Represents Interest unallocable

- 1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on January 21st, 2013
- 2 The Segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17) considering the organisation structure and the differential risk and return of these segments.
- 3 Previous years figures have been regrouped/re-arranged, wherever necessary, to confirm to the classification adopted in the current period.
- 4 The Statutory auditors have carried out a Limited Review of the above results for the quarter and nine months ended 31st December, 2012

Jamshedpur
21/01/2013



(Signature)
(Om Narayan)
Managing Director