

**TAYO ROLLS LIMITED**

Office : XLRI New Administrative Building, C.H.Area(E), Jamshedpur-831001.

**INDIA'S LEADING ROLL MANUFACTURER**

**UNAUDITED FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010**

(Rs. in Lakhs)						
Sl. No.	Particulars	Quarter ended 31.12.10 (Unaudited)	Quarter ended 31.12.2009 (Unaudited)	Nine months ended 31.12.2010 (Unaudited)	Nine months ended 31.12.2009 (Unaudited)	Previous year ended 31.03.2010 (Audited)
1	(a) Net Sales/Income from Operations	2,625	3,337	9,619	8,763	12,710
	(b) Other Operating Income	89	142	447	318	527
	<b>Total Income</b>	<b>2,714</b>	<b>3,479</b>	<b>10,066</b>	<b>9,081</b>	<b>13,237</b>
2	<b>Expenditure</b>					
	a) Increase/decrease in stock in trade and work in progress	-235	276	-433	176	759
	b) Consumption of raw materials	1,419	1,913	6,473	4,991	7,001
	c) Purchase of semi finished products	0	0	0	185	185
	d) Consumption of Stores	424	313	1,212	730	1,085
	e) Employees Cost	710	630	2,194	1,895	2,537
	f) Depreciation	167	99	364	298	396
	g) Power and fuel	884	607	2,414	1,480	2,107
	h) Other Expenditure	454	268	1,196	854	1,431
	i) Expenditure transferred to Capital and other accounts	-719	-575	-2,426	-991	-1,539
	<b>j) Total Expenditure</b>	<b>3,104</b>	<b>3,531</b>	<b>10,994</b>	<b>9,618</b>	<b>13,962</b>
3	<b>Profit(+)/ Loss(-) from operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>-390</b>	<b>-52</b>	<b>-928</b>	<b>-537</b>	<b>-725</b>
4	Other Income	0	0	36	19	19
5	<b>Profit (+)/Loss(-) before Interest and Exceptional Items (3+4)</b>	<b>-390</b>	<b>-52</b>	<b>-892</b>	<b>-518</b>	<b>-706</b>
6	Interest	276	113	631	320	447
7	<b>Profit(+)/ Loss(-) after Interest but before Exceptional Items (5-6)</b>	<b>-666</b>	<b>-165</b>	<b>-1,523</b>	<b>-838</b>	<b>-1,153</b>
8	Exceptional Items					
	i) Employee separation Compensation and retiral benefits to ex-directors					
	ii) Gain from forward cover contracts					
9	<b>Profit (+)/Loss(-) from ordinary activities before Tax (7+8)</b>	<b>-666</b>	<b>-165</b>	<b>-1,523</b>	<b>-838</b>	<b>-1,153</b>
10	Tax Expenses					
	Current Tax	0	0	0	0	0
	Reversal of provision of previous year	0	0	0	0	0
	Deferred Tax	0	0	0	0	0
	Fringe Benefit Tax	0	0	0	0	0
11	<b>Net Profit(+)/Loss(-) for the period (9-10)</b>	<b>-666</b>	<b>-165</b>	<b>-1,523</b>	<b>-838</b>	<b>-1,153</b>
12	<b>Extraordinary Item (net of Tax Expenses)</b>					
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>-666</b>	<b>-165</b>	<b>-1,523</b>	<b>-838</b>	<b>-1,153</b>
14	Paid-up Equity share capital (Face value of Rs.10/-each)	1,026	1,026	1,026	1,026	1,026
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					6,807
16	Earning Per Share (EPS)					
	Basic and diluted EPS for the period, for the year to date and for the previous year	-6.49	-1.59	-14.85	-8.16	-11.24
17	Public Shareholding					
	a) Number of Shares	2,748,518	2,748,518	2,748,518	2,748,518	2,748,518
	b) Percentage of Shareholding	26.79	26.79	26.79	26.79	26.79
18	Promoter and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of company)					
	b) Non-encumbered					
	- Number of Shares	7,512,417	7,512,417	7,512,417	7,512,417	7,512,417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	73.21	73.21	73.21	73.21	73.21



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED- FOR THE THIRD QUARTER AND NINE MONTHS  
ENDED 31ST DECEMBER, 2010

(Rs. in Lakhs)

	Quarter ended 31.12.2010 (Unaudited)	Quarter ended 31.12.2009 (Unaudited)	Nine months ended 31.12.2010 (Unaudited)	Nine months ended 31.12.2009 (Unaudited)	Previous year ended 31.03.2010 (Audited)
<b>1 Segment Revenue</b>					
a) Roll operations	2,323	2,302	7,622	6,057	8,781
b) Pig Iron Operations	149	1,348	2,644	3,399	4,982
c) Others	257	24	356	44	143
<b>Total</b>	<b>2,729</b>	<b>3,674</b>	<b>10,622</b>	<b>9,500</b>	<b>13,906</b>
Less: Inter segment revenue	14	195	520	419	669
<b>Net sale/income from operations</b>	<b>2,715</b>	<b>3,479</b>	<b>10,102</b>	<b>9,081</b>	<b>13,237</b>
<b>2 Segment Results (Profit+)/loss(-)</b> before tax and interest from each segment)					
a) Roll operations	-225	-118	-648	-332	-665
b) Pig Iron Operations	-96	104	-231	-31	28
c) Others	-46	0	23	-53	83
<b>Total</b>	<b>-367</b>	<b>-14</b>	<b>-856</b>	<b>-416</b>	<b>-554</b>
<b>Less:</b>					
i) Interest	276	113	631	320	447
ii) Other unallocable expenditure net off Un-allocable Income	23	0	36	-19	152
iii) Exceptional Items(net)		38		121	0
<b>Total Profit/ (Loss) Before Tax</b>	<b>-666</b>	<b>-165</b>	<b>-1,523</b>	<b>-838</b>	<b>-1,153</b>
<b>3 Capital Employed</b> (Segment assets-Segment liabilities)					
a) Roll operations	3,630	3,985	3,630	3,985	4,412
b) Pig Iron Operations	-548	1,513	-548	1,513	-297
c) Others	5,064	52	5,064	52	237
d) Unallocable Assets (Net)	14,000	14,422	14,000	14,422	15,470
<b>Total</b>	<b>22,146</b>	<b>19,972</b>	<b>22,146</b>	<b>19,972</b>	<b>19,822</b>

**Notes:**

- 1) Figures of corresponding period re-grouped where necessary.
- 2) The commercial production of ingots has commenced from 1-11-2010
- 3) The trial run for engineering forging and forged rolls is in progress
- 4) Total number of investor complaints pending at the beginning of the quarter: NIL; Received and Disposed of during the quarter :NIL; and pending at the end of the quarter: NIL .
- 5) The Financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 27.01.2011. The Statutory Auditors have carried out Limited Review of the Results for the quarter and nine months ended 31st December, 2010.

for TAYO ROLLS LIMITED

*Om Narayan*

(OM NARAYAN)  
Managing Director

Place : Kolkata  
Date : 27.01.2011