

TAYO ROLLS LIMITED

Office : XLRI New Administrative Building, C.H. Area (E), Jamshedpur-831001.

INDIA'S LEADING ROLL MANUFACTURER

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2009

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2009 (Unaudited)	Quarter ended 31.12.2008 (Audited)	Nine months ended 31.12.2009 (Unaudited)	Nine months ended 31.12.2008 (Audited)	Previous Year ended 31.03.2009 (Audited)
1	Net Sales/Income from Operations	3,337	2,796	8,763	13,414	16,485
	Other Operating Income	142	28	318	409	487
	Total Income	3,479	2,824	9,081	13,823	16,972
2	Expenditure					
	a) Increase/decrease in stock in trade and work in progress	276	228	176	-22	242
	b) Consumption of raw materials	1,913	1,594	4,991	8,303	9,853
	c) Purchase of semi finished products	0	468	185	911	1,192
	d) Consumption of Stores	313	218	730	883	1,029
	e) Employees Cost	592	728	1,774	1,891	2,719
	f) Depreciation	99	90	298	268	354
	g) Power and Fuel	607	448	1,480	1,544	1,960
	h) Other Expenditure	268	220	854	956	1,254
	i) Expenditure transferred to Capital and other accounts	-575	-90	-991	-209	-397
	Total Expenditure	3,493	3,904	9,497	14,525	18,206
3	Profit (+)/Loss(-) from operations before Other Income, Interest and Exceptional items (1-2)	-14	-1,080	-416	-702	-1,234
	Other Income	0	28	19	43	72
5	Profit (+)/Loss (-) before Interest and Exceptional Items (3+4)	-14	-1,052	-397	-659	-1,162
6	Interest	113	154	320	418	538
7	Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)	-127	-1,206	-717	-1,077	-1,700
8	Exceptional Items					
	i) Employee Separation Compensation and retiral benefit to ex-directors'	-38	-44	-121	-122	-185
	ii) Gain from forward cover contracts		-8		54	45
9	Profit (+)/Loss(-) from ordinary activities before Tax (7+8)	-165	-1,258	-838	-1,145	-1,840
10	Tax Expenses					
	Current Tax	0	-47	0	0	0
	Reversal of provision of previous year	0	0	0	0	0
	Deferred Tax	0	-175	0	-192	-191
	Fringe Benefit Tax	0	7	0	20	25
11	Profit (+)/Loss(-) from ordinary activities after Tax (9-10)	-165	-1,043	-838	-973	-1,674
12	Paid-up Equity share capital(Face value of Rs.10/-each)	1,026	1,026	1,026	1,026	1,026
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					7,960
14	Earning Per Share (EPS)					
	a) Basic and diluted EPS for the period, for the year to date and for the previous year	-1.59	-14.76	-8.17	-16.21	-23.68
5	Public Shareholding					
	a) Number of Shares	2,748,518	2,748,518	2,748,518	2,748,518	2,748,518
	b) Percentage of Shareholding	26.79	26.79	26.79	26.79	26.79
16	Promoter and promoter group shareholding+C33					
	a) Pledged/Encumbered	nil	nil	nil	nil	nil
	Number of Shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of company)					
	b) Non-encumbered					
	Number of Shares	7,512,417	7,512,417	7,512,417	7,512,417	7,512,417
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	73.21	73.21	73.21	73.21	73.21

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE
QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2009**

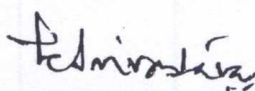
(Rs in Lakhs)

Particulars	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue (net sale/ inform from each segment should be disclosed under this head)					
(a) Roll Operation	2302	2366	6057	9582	11867
(b) Pig Iron Operation	1348	604	3399	4774	5772
(c) Others	24	108	44	272	226
Total	3674	3078	9500	14628	17865
Less: Inter Segment Revenue	195	226	419	762	893
Net sales / Income from Operations	3479	2852	9081	13866	16972
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from Each segment)					
(a) Roll Operation	-118	-379	-332	-229	-515
(b) Pig Iron Operation	104	-714	-31	-449	-660
(c) Others	0	13	-53	-24	-59
Total	-14	-1080	-416	-702	-1234
Less: (i) Interest **	113	154	320	418	538
(ii) Other Unallocable expenditure net off unallocable Income	0	-29	-19	-43	-72
(iii) Exceptional Item (Net)	38	53	121	68	140
Total Profit Before Tax	-165	-1258	-838	-1145	-1840
3 Capital Employed (Segment assets - Segment Liabilities)					
(a) Roll Operation	3985	4456	3985	4456	6757
(b) Pig Iron Operation	1513	904	1513	904	1381
(c) Others	52	134	52	134	121
(d) Unallocable Assets (Net)	14422	13125	14422	13125	9383
Total	19972	18619	19972	18619	17642

Notes :

- (1) Figures of corresponding period re-grouped where necessary.
- (2) The Engineering Forgings and Forged Roll Plant were inaugurated on 07.01.2010, Hot trial of Forgings and Forged Rolls are in progress.
- (3) Total number of investor complaints pending at the beginning of the quarter : NIL; Received and disposed of during the quarter : NIL; and pending at the end of the quarter : NIL.
- (4) The Financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 29.01.2010. The Statutory Auditors have carried out Limited Review of the Results for the quarter and nine months ended 31st December 2009.

for TAYO ROLLS LIMITED



(P.C. Srivastva)
Managing Director

Place : Kolkata
Date : 29.01.2010